Introducing Voya Universal Life and Voya Universal Life – New York

On April 29, 2019, the Voya Life Companies will launch Voya Universal Life (Voya UL) and Voya Universal Life – New York (Voya UL-NY) - designed specifically to allow your clients to convert a Voya term life policy to extend their death benefit protection and build cash value. *Conversions to our current products will not be accepted after April 26.*

Important information & next steps

Visit the new Conversions page on <u>Voya for Professionals (Voya Pro)</u> (Link is under *Sales & Marketing* on the home page) and follow these easy steps:

- 1. Review the Term Conversion Rules.
- 2. View the product guide for the key features of Voya UL and Voya UL-NY.
- 3. Check convertibility of your client's policy using Inforce Policy Access on Voya Pro.
- 4. Obtain the conversion request and associated forms using Forms Wizard on Voya Pro or Voya Presents.
- **5. Run an illustration** using Voya Presents. You can download the Voya Presents software from Voya Pro (install code: Orange). The new products can be illustrated starting April 29. *A signed illustration must accompany the conversion request.*
- 6. Submit your conversion request forms and illustration using email: AlignedNB@voya.com
 OR Fax: 866.816.9910

Transition Rules

Fully completed applications signed, dated and received at the Voya home office on or before 04/26/2019	Fully completed applications signed, dated and received at the Voya home office after 04/26/2019
Can convert to current product options	Can only convert to Voya Universal Life/ Voya Universal Life - New York

Contracting and Compensation

Existing agent contracts and agent numbers will no longer be active after April 26, 2019. Here's what you need to know about the new contracting process and compensation schedules after April 26:

 New Compensation Schedules effective April 29, 2019, are linked below and also available in the Contracting & Compensation section of Voya for Professionals. The new compensation schedules will supersede all previous compensation schedules. Refer to the updated compensation schedules for terms and conditions.

Security Life of Denver Compensation Schedule

ReliaStar Life of NY Compensation Schedule

- New contracting requests will be completed only with the submission of a conversion application.
- The Application for Appointment and associated forms are available in the Contracting & Compensation section of Voya for Professionals.
- Agents will be issued a new agent number direct with Voya; intermediary and general agent relationships will no longer be supported.

Questions?

Call Customer Service at 877-882-5050 from 8 a.m. to 6 p.m. CT.

Voya Universal Life, policy form #1194-04/19, varies by state and may not be available in all states (not available in New York), is issued by Security Life of Denver Insurance Company (Denver, CO). Voya Universal Life-NY, policy form #3013-04/19 (only available in New York), is issued by ReliaStar Life Insurance Company of New York (Woodbury, NY). Within the state of New York, only ReliaStar Life Insurance Company of New York is admitted and its products issued. Both are members of the Voya® family of companies. 205283 4/1/2019 CN803631_0420

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